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PRESS RELEASE - CAPACITY ENLARGEMENT - TAKEOVER OF STROJREM d.o.o. - CROATIA - 22.4.2022

Siapro d.o.o. has now over 65 highly professional employees and has now 3,860 m² of covered production areas, which allows us to at least double production capacity in 2023.

SIAPRO d.o.o. is an internationally recognized company. We have been present on the market since 1993. Next year we will celebrate 30 years of operation. We offer innovative engineering services with production. We provide turnkey projects, from advising and design, to the implementation of projects in the following industries:

1. **Equipment for metal surface treatment;** machines for shotblasting, brushing, peening, descaling, deburring
2. **Hydropower plants** and water turbines up to 10MW.
3. **Foundry equipment and conveyors** (sand preparation, forming machines, core equipment, automatic castings devices, shake outs and cooling, transport systems, castings cleaning)
4. Custom made industrial **equipment for automation, robotisation, and digitalization of production.**

IN APRIL 2022 WE PURCHASED COMPANY STROJREM d.o.o. AND WE DOUBLED PRODUCTION CAPACITY

This year we took an important step in the further development of Siapro company. We made an investment worth more than 2 million EUR. We bought the company Strojrem and provide additional production facilities:

- **2,600 m² of additional covered production space,**
- 4,200 m² of additional space for further expansion of production at location Strojrem d.o.o. Križevci - Croatia.
- **50 additional professional employees** (expanding Siapro team to 78 people). Finally, we reached target to have enough skilled designers to continue work on permanent products development.

Company Strojrem has been operating successfully on the market for 31 years. **In the field of mechanical engineering Siapro has been cooperating with Strojrem for 17 years,** so many of our partners already know the company. With the purchase we upgraded our common knowledge and projects, which will enable our customers to be provided with even better service and even better quality of machinery and equipment.

The production of conveyors has so far been the main sales program of Strojrem. **With the purchase we expanded the sales programme of technologies for the transport of sheet and bulky materials, as do conveyors in the recycling industry** (transport, storage, dosing, crushing and separation of materials, loading of materials). We offer turn-key projects using 3D projection tools, production, installation, and service of equipment. Transport solutions are used for biomass plants, alternative fuels and waste industry, agricultural products and cereals industry, cement production, plaster and lime production, foundries, metallurgy and mining solutions, port, and terminal solutions etc.

With new production capacities, with a strengthened professional engineering team, with offering innovative solutions and new technologies, with equipment 100% manufactured in the EU, we will be able to provide customers with **additional high-quality standards for the entire Siapro sales program.**

The proximity of Zagreb Airport (50 min-drive) further improves the conditions for great communication with business partners and customers. With investment we enable expansion into new markets and further growth of our company and increase turnover of group.

Franci Jezeršek
Director Siapro d.o.o.
Member of the Management board Strojrem d.o.o.



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